

NewsLetter

June, 2021- March, 2022



Money Creators Who decides what's Money?

State Bank of Pakistan Museum launched Commemorative Postage Stamp to Mark 10th Anniversary of Establishment



SBP Museum launch Virtual Exhibition on 74 years Independence Day of Pakistan

**World Map Sculpture in Copper:
An Addition to State Bank of Pakistan Museum Art & Heritage**



**This Money Museum is a Treasure Trove
of Indian currency notes**

**National Bank of Ukraine Invites to a
Virtual Tour of the Money Museum**



**28th ICOMON
ANNUAL CONFERENCE**

ICOMON 28th Annual Meeting

**SBP Museum Organized Live Painting Session
of 145th Birth Anniversary of Quaid e Azam**



**One Tank Trips: Money Museum
Located inside Federal Reserve Bank of Kansas City**

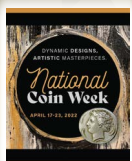
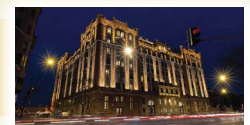


**The Money Museum now has a new room
dedicated to the functions of Banco de Portugal**



**First-ever Art Exhibition for Visually-Impaired
opens at State Bank of Pakistan Museum**

**Hungary's first office building now
reborn as a Money Museum**



**American Numismatic Association :
National Coin Week 2022**

<http://icomon.mini.icom.museum/about/board-members/>

Message from the ICOMON Board Members

Dear ICOMON Member and Friends,

On behalf of our small committee, we are pleased to report that we have been working on the upcoming Annual Conference, which will be held in Prague from 20-28 September. It will be a hybrid event, and we hope that many of you will attend in person or online. We will have 10 scientific papers on numismatic topics. In addition, our colleagues in Prague will organize a few events surrounding the fabulous numismatic collections. As always, there will be great excursions on the last two days of this event. For more information and registration, please visit <https://prague2022.icom.museum/>. If you have any questions or suggestions regarding the ICOMON sessions, let email us at icom.icomon@gmail.com.

Another important point is our upcoming election for the ICOMON Executive Board, which consists of five members. We are looking for ICOMON members willing to take on the running of ICOMON. We hold regular monthly meetings, run our website, the annual meeting, provide newsletters, and work with ICOM on a variety of issues. Currently, we have four active members on this committee (Ute Wartenberg, USA, Chairperson; Despoina Evgenidou, Greece, Treasurer; Asma Ibrahim, Secretary, Pakistan; Damon Monzavi, Iran). We are looking for active members of ICOMON, who are willing to join a small team. If you are interested or just wish to know more about this opportunity, please email us at icom.icomon@gmail.com. The deadline for nominations is 31 May 2022. For more information about the nomination process, please visit <https://icomon.mini.icom.museum/icomon-board-elections-2022-2025/>.

I hope that you enjoy reading this newsletter, which is put together by Asma Ibrahim and her team at the State Bank of Pakistan Museum. If you wish news to be included in the next newsletter, please email it icom.icomon@gmail.com.

With warm wishes,

Ute Wartenberg
Despoina Evgenidou
Asma Ibrahim
Damon Monzavi



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Money creators – Who decides what's Money? Special Exhibition at the Bundesbank's Money Museum

30th June 2021

Creating money means having power. For this reason alone, the issue of money has always been primarily a matter for the state. After all, a functioning monetary system is of fundamental importance to government, society and the economy. Symbols of state power commonly feature as motifs on banknotes and coins for this very reason. However, wherever governments have failed to maintain a functional system of



cash transactions or to keep the value of money stable, people have resorted to emergency money or ersatz currencies, such as cigarettes.

But it is not only in times of crisis that individuals, businesses or municipalities have acted as money creators. For a long time, the issuance of paper currency was a matter for private banks in Europe. In other parts of the world, such as the South Seas, the concept of a state-controlled monetary system was wholly unknown.

Today, money is created and supervised by the government as a public good. This government task is usually carried out by the central bank of a country. For Germany, this is the Bundesbank. It cooperates with the other central banks of the euro area countries and the European Central Bank to oversee the monetary system and safeguard the value of the currency.

Life is increasingly going digital – a development to which the monetary system is by no means immune. New digital forms of money, known as crypto-assets, have already emerged. This money is being created by individuals and businesses, and increasingly across national borders as well. The question now is not only whether money will still be physical in the future, but also, who will be deciding what's money by then?

The special exhibition was created by the Money Museum together with the Numismatic Collection of the Deutsche Bundesbank. The collection with an exquisite holdings of over 90,000 coins and around 260,000 banknotes from all over the world is one of the most important of its kind.

State Bank of Pakistan Museum launched Commemorative Postage Stamp to Mark 10th Anniversary of Establishment



1st July 2021

State Bank of Pakistan Deputy Governor Ms. Sima Kamil unveiled the commemorative stamp of the SBP Museum to mark the 10th anniversary of its establishment. The design of the stamp is based on the SBP Museum Building, featuring the rich cultural heritage of the country and a manifestation of art in architecture, it added.

The building was originally built by the Imperial Bank of India in 1920 for its branch office in Karachi. In 1950, it was handed over to the SBP that remained in use for various purposes till it was converted into the SBP Museum in the 2000s.



The Museum, while maintaining high standards, has also obtained the membership of the International Council of Museums (ICOM). Addressing the audience, SBP Deputy Governor Sima Kamil paid rich tributes to the hard work, commitment and dedication of the current, as well as the former staff of the museum, archive and art gallery who worked for its establishment and operations later on.

She particularly thanked Dr. Ishrat Hussain for his vision and Dr. Asma Ibrahim, the founding director of the Museum, for leading the realization of this vision and continuously adding value through expanding collections and exhibitions.

The tradition of establishing money museums is associated with the majority of the central banks globally with the objective to keep the public abreast with the evolutionary process of money and finance.

Pakistan is among those geographical locations in the world where the currency, starting from its most primitive forms, evolved into its most developed shape.

The SBP Museum also has stamps of the Indus Valley Civilisation, which were used as the currency during that era.



State Bank of Pakistan Museum launched Virtual Exhibition on 74th Independence Day of Pakistan



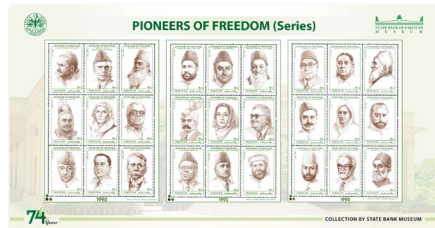
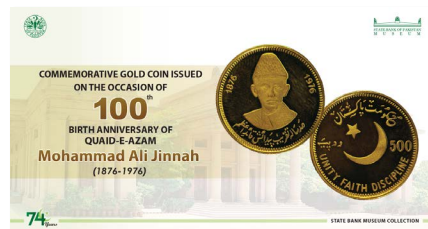
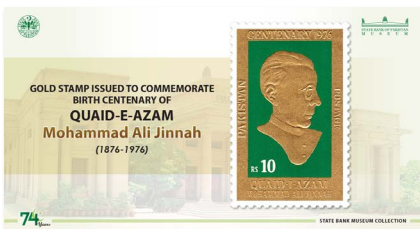
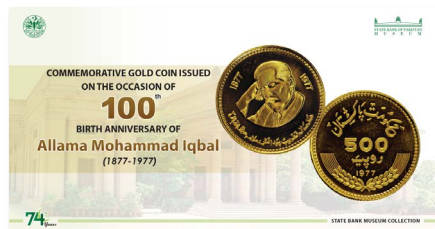
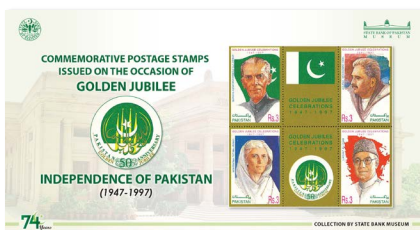
INDEPENDENCE OF PAKISTAN

VIRTUAL EXHIBITION



Please follow on : www.facebook.com/SBPMuseum

www.twitter.com/BankMuseum



World Map Sculpture in Copper: An Addition to State Bank of Pakistan Museum Art & Heritage

27 August 2021



The World Map by Ismail Gulgee is a unique and rare piece of art sculptured in copper in six pieces. Ismail Gulgee (1926 – 2007) was a world – renowned Pakistani Artist of Great repute. He was expert in the field of Calligraphy, Painting & Sculptured Art.



This Money Museum is a Treasure Trove of Indian Currency Notes

5th September 2021



People with a penchant for history and numismatics have a one-stop destination in Bengaluru, the capital of the south Indian state of Karnataka. Rezwan Razack, the founder and the joint managing director of the Prestige Group, is one of the world's largest collectors of Indian currency notes and has set up a Money Museum, which is located on the second floor of Prestige Falcon Towers in Brunton Road, Bengaluru. The museum maps the journey, the history, and transformation of the Indian currency from cowrie shells and metal coins to banknotes.

The museum displays Rezwan's vast collection that spans over five decades, and houses one of the rare collections of Indian currency notes, which trace their origin to the 19th Century. The collection comprises early banknotes of the Madras Presidency and private banks, including some rare uniface notes.

The display also captures the fascinating tale of the origin of currency notes and their usage as a legal tender. Many of the currency notes on display have history written onto them and enable the visitors to have a glimpse of the history of the various erstwhile princely states such as Indian-administered Jammu & Kashmir's notes that were used to pay tax on land and other government dues to the state treasury. There are Osmania notes of Hyderabad that were issued in 1919 in denominations of Re1 to Rs1,000. The museum houses denominations of Re1, Rs5, Rs100 and Rs1,000.

National Bank of Ukraine Invites to a Virtual Tour of the Money Museum

13th October 2021



The National Bank of Ukraine (NBU) has presented a virtual tour of the Money Museum. To create it, the exhibition panoramas, all display cases, and exhibit items in the museum were shot in the 3D format.

Taking the virtual tour, the visitors can explore over 3,500 items of the museum exhibition. In particular, the exhibition features 180 truly unique items

presented in the 3D format. For example, a 3D model allows viewers to closely examine both sides of the Old Rus Kyiv-type silver hryvnia.

The image of the NBU operations hall, which is the architectural gem of the NBU building, has become the highlight of the virtual tour. Visitors will be able to explore the interior decorations of the central bank's head office building that celebrated the 116th anniversary this year.

Also, the virtual tour offers a unique exhibit item – a 3D image of a bullion made of gold that was mined in modern independent Ukraine (in the Muzhiivske gold deposit in Zakarpattia oblast).

The NBU Money Museum holds a unique collection of exhibit items reflecting the history of currency circulation in Ukraine: pre-coin forms of money, antique and medieval coins, currencies of the Russian Empire and Ukrainian People's Republic, as well as banknotes and coins of the Soviet period and the ones that have been issued since Ukraine's independence.

The NBU's longstanding cooperation with the USAID Financial Sector Transformation Project enabled the implementation of multiple projects on financial literacy. Introducing the virtual tour of the NBU Money Museum was also supported by the Project.

"Understanding the history of money offers a fascinating glimpse into the past of Ukraine. Access to a virtual tour on the NBU's website in times of COVID-19 will provide people with an opportunity to get acquainted with the Money Museum at a distance," says Robert Bond, head of the USAID Financial Sector Transformation Project.

ICOMON 28th Annual Meeting

4th November 2021

28th ICOMON ANNUAL CONFERENCE

4th November 2021
09:00-11:00 A.M. EST (via Zoom)

Conference Theme “Show Me The Money”

SPEAKERS

- 1 **Opening Remarks**
Ute Wartenberg,
Chairperson,
ICOMON; American Numismatic Society,
New York, USA.
- 2 **The 26th ICOM General Conference, Prague, Czech Republic**
The Power of Museums;
20-28 August 2022
Alžběta Horáčková,
Off-site meetings, social programme,
ICOM Prague, Czech Republic
- 3 **The NBP Money Center Narodowy Bank Polski**
Natalia Ćwik,
Expert, Money Centre Department,
Narodowy Bank Polski,
Warszawa, Poland
- 4 **An introduction of the collection of the National Bank of Serbia (Video)**
Marija Vojinović,
National Bank of Serbia, Governor's Office/ Communications Division,
Belgrade, Serbia.
- 5 **Have a Look at Our Money: Communicating with the Museum Audience During Corona Pandemic - Museum of the National Bank of the Republic of North Macedonia**
Dr. Eftimija Pavlovska, Curator,
Museum of the National Bank of the Republic of North Macedonia,
Skopje, Republic of North Macedonia
- 6 **Money MAKES the world go Round! The financial world explained in simple terms**
Andrea Weidemann,
Director, Swiss Finance Museum, Zurich, Switzerland.
- 7 **Developing an introductory story for the new museum of the National Bank of the Republic of North Macedonia.**
Maja Hadji-Maneva,
Museum of the National Bank of the Republic of North Macedonia, Skopje, Republic of North Macedonia.
- 8 **Towards a database of all banking and money museums**
Damon Monzavi,
ICOMON Board member,
Tehran, Iran.
- 9 **The collection of the Museum of the State Bank of Pakistan**
Dr. Asma Ibrahim,
Secretary ICOMON; Director, Museum of the State Bank of Pakistan, Archives, & Art Gallery Department, Pakistan.
- 10 **The XVIth International Numismatic Congress**
Warsaw,
11-16 September 2022
- 11 **Closing Remarks**
Ute Wartenberg,
Chairperson
ICOMON

The conference, which will be held via Zoom, is open to ICOM members and anyone interested in Banking & Money Museums. The Zoom link will be shared by 1st November on the ICOMON website <https://icomon.mini.icom.museum/conferences/current-conference/>. It will also be sent to everyone on the ICOMON news list and anyone registered. Please register by sending your name, affiliation, and country to icom.icomon@gmail.com.

State Bank of Pakistan Museum organized Live Painting Session of 145th Birth Anniversary of Quaid e Azam

25th December 2021



One Tank Trips: Money Museum Located inside Federal Reserve Bank of Kansas City

31th December 2021

Located inside the Federal Reserve Bank of Kansas City is the Money Museum, where you can see how the Bank processes millions of dollars in currency each day, lift a real gold bar, view the historic Harry S. Truman coin collection and enjoy interactive exhibits.

The Federal Reserve system started in 1913. All paper money that is in circulation is a Federal Reserve note. While they aren't responsible for printing the notes, they are in charge of putting them into circulation, making the federal reserve the issuer.



When you visit, you will be greeted by a coin collection that contains over 450 historic coins and is divided up by the president.

It also holds a rare coin named the 1907 Double Eagle, which was made under Roosevelt's administration and would have been worth \$20.

As you make your way through the museum you will notice a real gold bar that weighs around 27 pounds that you can try to lift.

There are also interactive exhibits that promote saving and budgeting. You will also get to see inside the vault and cash processing area and take home a bag of shredded money.

The Money Museum now has a new room dedicated to the functions of Banco de Portugal

4th March 2020

The Money Museum, opened in April 2016 and awarded "Museum of the Year" by the Portuguese Museology Association in 2017, received approximately 75,000 visitors in 2019 eager to learn more about money, its history and development in Portugal and the world.

Dedicated to a constantly evolving programme that stands out, the Money Museum tackles current themes associated with the role of money in people's lives.

Knowing that not many people know the mission and tasks of a central bank, the Money Museum presents a new interactive room: UNDERSTANDING. The main aim of this new area of the Museum is for visitors to learn about and understand the main functions of Banco de Portugal, in an accessible way, and the impact its activities have on their everyday lives.

This new room once again broadens the scope of the Money Museum's activity after the opening in 2019 of the Financial Education Centre, where families, children and young people can simulate real-life situations that prepare them to make more informed choices on how they spend and save their money.

By opening the new themed room, Understanding, the Money Museum once again takes another step in its aim of promoting financial literacy. Amongst other themes, it presents the role of Banco de Portugal in European institutions, talks about inflation and monetary policy, as well as cash in circulation, payment systems, statistics and supervision. In an interactive and easy-to-understand way, upon exploring this area, the Museum's visitors will have a much clearer idea of the importance of a central bank in their day-to-day.

Using real updated data, through a number of very diverse interactive activities – levers, wheels, buttons, touch screens – visitors can explore basic economic concepts and navigate through various layers of information, based on their level of knowledge and curiosity. At the end of the day, they will have a little more Understanding about what Banco de Portugal does and how it makes a difference to their lives.

You can visit the Money Museum and get to know this new space completely free of charge, from 10:00 to 18:00 , Wednesday to Sunday.



First-ever Art Exhibition for Visually-Impaired opens at State Bank of Pakistan Museum

12th March 2022

There were so many aspects of the exhibition 'Our Shared Cultural Heritage' (OSCH) that opened at the State Bank Museum here on Saturday that were worth appreciating. A collaboration of the State Bank Museum, the University of Karachi and the Manchester Museum in partnership with the British Council, the exhibition also included around 75 students from the departments of fine art, graphic design, film and animation who worked together on a series of projects in response to displays, collections, interpretation at the State Bank Museum in person or via Zoom. Their assignment formed part of the students' credited courses.



It was in 2021 that the University of Karachi's Department of Visual Studies collaborated with the State Bank Museum here in partnership with the British Council to identify innovative ways of engaging young people with the museum as part of the OSCH programme. While speaking on the occasion, Dr Asma Ibrahim, founding director of the SBP Museum, said that they had been working for the last one year on all this and especially thanked Dr Durriya Kazi, who set up the Department of Visual Studies at the University of Karachi, for joining hands with the museum and helped design the exhibition. "Our Museum doors are always open to young people," she said. Juliet Dean, programme manager for OSCH, who had flown in for the exhibition from Manchester, said that she was glad to be in person in Karachi after working with the students on Zoom for 12 months. "We want to bring youth and heritage together in museums," she added.



SBP Governor Dr Reza Baqir said that he always felt happy when coming to the SBP Museum as it was a very interesting and welcoming place thanks to its director. "Dr Asma Ibrahim is extremely talented and extremely driven. She makes the State Bank of Pakistan proud," he said. About the OSCH exhibition, he said that SBP believed in relationships and partnerships in the fields of heritage and culture. Director of Arts at the British Council, Karachi, Laila Jamil, Mehreen Zuberi from the University of Karachi and students from both Manchester and Karachi also spoke.



Hungary's First Office Building Now Reborn As A Money Museum

13th March 2022



The Hungarian Money Museum and Visitor Centre will soon open its doors to the general public in the renewed building of the former Postal Palace. The country's first office building was restored from the outside to match its original plans in 1924.

The Money Museum will have its opening on March 15th and will be open to the public from the 16th in the newly renovated building. Exhibitions are free, but pre-registration is required. The exhibition revolves around the five basic functions of money: safekeeping, turnover, pay, world money, and treasure. Visitors can get acquainted with the reasons and forms of money formation, try what it would be like without money, and then view the most precious pieces of the MNB's coin collection.

Those interested can try out what kind of bankers they would be, they can try a stock market simulator, a world money wall, and a machine that simulates online shopping will introduce world money and the world market to the visitors.

American Numismatic Association: National Coin Week 2022

17-23 April, 2022

The theme for 2022 National Coin Week, held April 17-23, is Dynamic Designs, Artistic Masterpieces. Activities will focus on the incredible artistry on coins and paper money throughout history, and the talented artists who create it.

ANA clubs can register to receive educational and promotional materials, including the Club Trivia Challenge. Clubs that earn high scores on the quiz will receive a prize and be entered into a drawing for a 2022 tenth-ounce gold American Eagle proof coin and other prizes. Packages also contain NCW buttons, bookmarks and more.

And, starting April 17, hobbyists can answer daily trivia questions online for the chance to win 2022 U.S. Mint proof sets, ANA memberships and more.

